



Board of Directors
Public Meeting
66 Franklin Street
June 27th, 2019

I. Quorum Established –

Peter Nystrom, Robert Buckley, Stacy Gould, Robert Staley, Rebecca Alberts, Chris LaRose, Stephanie Fielding, Frank Manfredi, Kathy LaCombe, Stacie Lambert

Absent: Stephen Smith, John Salomone, Carl Reiser, John Harrold, Michael Rauh

Others in attendance: Robert Mills, Jill Fritzsche, Devin Schleidt, Mark Block

II. Call to Order

The meeting was called to order at 8:08 by Chairman Buckley

III. Minutes and Treasurer's Report

Motion to approve Public Minutes from May 23th 2019 and Treasurer's report as presented was made by Frank Manfredi, seconded by Peter Nystrom. No discussion. Motion was approved.

IV. Board Committee Updates:

- a) **Governance/ Nominations-** the committee put forth Chris Jewell, Shelia Hayes and Swaranjit Singh Khalsa as alternates. R. Mills will set up interviews with candidates prior to the next meeting.
- b) **Marketing/ Development-** report pending meeting
- c) **Downtown/Waterfront-** report pending meeting
- d) **Business Park-**report pending meeting

- V. Update on CT Main Street Program:** On June 19th NCDC partnered with Ct Main Street program to hold a legacy city event at the Wauregan Ballroom. The program hosted 90 attendees to learn more about the value of saving historical structures. Workshop coverage included a presentation by Robert Mills covering the downtown bond program including the past, present and future of progress in the downtown. DECD supplied an overview of the Opportunity Zone program. SHPO covered the use of the historic tax credit programs and how to utilize them in the capital stack of a project. Four solid development leads came out of the workshop. R. Mills will be working with prospects.
- The promotional "Restaurant Video" was shown to help spur interest in Norwich becoming a "Foodie City". Workforce development and home ownership campaigns will be part of the upcoming marketing platform for the City of Norwich. The city council has committed 25K this fiscal year to continue the citywide marketing strategy.

VI. New Business: NCDC will act as a fiduciary for the Eastern Regional Tourism Funding. Attorney Mark Block prepared a financial support agreement between ERDT and NCDC. Financial Processes were set up with the bookkeeper adhering to GAAP (Generally Accepted Accounting Principles". The board was given a draft of updated By Laws that incorporate tourism as part of the NCDC Mission Statement. Historically, promoting tourism had been included in the By Laws. Peter Nystrom made a motion to permit NCDC act as the fiduciary agency for the Eastern Regional Tourism District. Frank Manfredi seconded the motion. Motion approved.

VII. Adjourn Meeting:
Stacy Gould made a motion to adjourn the meeting. Stacie Lambert seconded. Motion was approved.

Adjourn: Meeting adjourned at 8:59