



## BOARD OF DIRECTORS

### MINUTES

Thursday, June 25, 2020

Foundry66

66 Franklin Street, Norwich CT 06360

8:00 am

PRESENT: Robert Buckley, Robert Staley, Chris Jewell, Chris LaRose, Frank Manfredi, John Salomone; Kathy LaCombe, Mark Bettencourt, Peter Nystrom, Stacy Gould, Swarnjit Singh; Also Present: Jason Vincent and Mark Block; ABSENT: Rebecca Alberts, Jason Jones, Michael Rauh

Call to Order: Robert Buckley called the meeting to order at 8:05am; Chis LaRose and John Salomone abstained from acting, and a quorum was established.

5/28/2020 Minutes: Kathy LaCombe made a motion to accept the minutes, seconded by Chris Jewell. All were in favor, motion carried.

Draft Budget: Chris Jewell made a motion to adopt the FYE2021 Budget, seconded by Robert Staley. All were in favor, motion carried.

Foundry66 Update: Jason Vincent provided an overview of some of the changes at Foundry66

GCN Update: Jason Vincent provided an overview of the vanilla box project

Executive Session Attorney-Client communications concerning the maintenance of the company's simple IRA plan; Peter Nystrom made a motion to go into executive session inviting Mark Block and Jason Vincent to join the meeting, seconded by Stacy Gould. All were in favor, motion carried. Kathy LaCombe made a motion to close the executive session, seconded by Swarnjit Singh. All were in favor, motion carried. No votes were taken during executive session.

Peter Nystrom made a motion to add Simple IRA assessment to the agenda and to adopt a resolution to hire Ford Harrison to perform the work, seconded by Swarnjit Singh. All were in favor, motion carried.

Peter Nystrom made a motion to add the following resolution to the agenda and to adopt the resolution, seconded by Swarnjit Singh:

*BE IT RESOLVED that there appearing to be a question on the authorization of the Chairman to notify Robert Mills of the non-renewal of his employment agreement based upon action of the Executive Committee, the Board of Directors hereby ratifies and confirms and notice of non-renewal provided by the Chairman Robert Buckley to Mr Robert Mills, such that said notice was effective when sent and the employment contract of Robert Mills terminates as of July 31st 2020.*

All were in favor, motion carried.

Adjourn: Motion to adjourn was made by Stacy Gould and seconded by Chris Jewell. All were in favor. The meeting was adjourned at 9:10 am