



BOARD OF DIRECTORS

MINUTES

Thursday, August 27, 2020

Foundry66

66 Franklin Street, Norwich, Connecticut 06360

8:00 am

PRESENT: Robert Buckley, Robert Staley, Chris LaRose, Frank Manfredi, John Salomone; Michael Rauh, Kathy LaCombe, Mark Bettencourt, Peter Nystrom, Rebecca Alberts, Stacy Gould, John Salomone, and Chris Jewell; Also Present: Jason Vincent and Mark Block; ABSENT: Jason Jones, Chris Jewell

1. **Call to Order:** Robert Buckley called the meeting to order at 8:01am
2. **7/24/2020 Minutes:** Robert Staley made a motion to accept the minutes, seconded by Frank Manfredi. All were in favor, motion carried.
3. **Treasurer's Report:** Robert Staley presented the financials. Frank Manfredi made a motion to Appoint Robert Staley as the Investment Account Administrator, seconded by Jason Jones. All were in favor, motion carried.
4. **Executive Session:** Frank Manfredi made a motion to go into executive session to discuss pending litigation and real estate transactions, seconded by Kathy LaCombe. All were in favor, motion carried. Mark Bettencourt made a motion to exit executive session, seconded by Stacy Gould. All were in favor, motion carried. No action was taken, and no votes were cast during executive session.
5. **PPP Update:** Jason Vincent provided an update about the PPP program. No votes were taken.
6. **Downtown Bond Program:** Jason Vincent provided an update about the Downtown Bond program. No votes were taken.
7. **Foundry 66 Update:** Jason Vincent provided an update about Foundry 66. No votes were taken.
8. **GCN Update:** Jason Vincent provided an update about the GCN program. No votes were taken.
9. **Vendors:** Jason Vincent provided an overview of future vendor solicitations. No votes were taken.
10. **Other Projects:** Jason Vincent provided an overview of the streetlight project.
11. **Adjourn:** Motion to adjourn was made by Mark Bettencourt and seconded by Robert Staley. All were in favor. The meeting was adjourned at 9:13am