



BOARD OF DIRECTORS
Meeting Minutes
Via Zoom and at Foundry 66
June 24, 2021

MINUTES

1. **Call to Order:** Chairman Robert Buckley called the meeting to order at 8:05 am and established a quorum.

Present: Robert Buckley, Chris Jewell, Frank Manfredi, Robert Staley, John Salomone, Kathy LaCombe, Swarnjit Singh, Jason Jones, Stacy Gould, Mayor Peter Nystrom, Michael Rauh and Mark Bettencourt. **Absent:** Chris LaRose and Rebecca Alberts. **Other Attendees:** Mark Block, Fawn Walker, Devin Schledit, Mary Riley, Suki Lagrito and Lee Ann D'Ambrosio. **Guests:** Kevin Brown and Claire Bessette.

2. The Board reviewed the minutes of the NCDC Board meetings on May 27, June 8, June 15, and June 17, 2021. Mr. Buckley asked for a motion to approve all of the minutes as presented.

MOTION #1: Mark Bettencourt made a motion to accept the minutes of the May 27, June 8, June 15, and June 17, 2021 meetings as presented. Stacy Gould seconded the motion and the motion carried unanimously.

3. **Chairman's Report:** Mr. Buckley reported that the new President of NCDC attended an orientation meeting at Foundry 66 the previous night. Mr. Buckley also noted that several of the Board members' terms were expiring at the end of the year, and he urged the Board members to consider potential candidates for positions on NCDC's Board of Directors.

Mr. JP Mereen was nominated to replace Stephanie Fielding on the Board. Mr. Manfredi will reach out to Mr. Mereen and invite him to the July Board meeting on July 22, 2021.

4. **Transition Coordinator's Report:** Ms. Fawn Walker reported that the developer of Ponemah Mills is still waiting for word on the DECD funding for Ponemah Mills South Building. She also reported on a SECTOR meeting she attended recently. SECTOR is looking to set up an economic data gathering software that would include data from all the local economic development agencies. The program would help local communities better market their towns to potential developers and residents. The program is about 6 months away from development.

5. **Landlord Report:** Jason Jones gave a brief update on recent discussions with the owners of the Foundry 66 and Sunlight buildings. He said they did not have their monthly meeting this month.

6. **Foundry 66 Update:** Mary Riley gave the Foundry 66 report. She reported that there has been an increase in activity and interest in Foundry 66. She reported that Foundry 66 is 80% occupied on the first floor and 43% occupied on the second floor. Ms. Riley also reported on upcoming events and programs at Foundry 66.

7. **Global City Norwich Update:** Suki Lagrito gave an update on the current projects of Global City Norwich. She reported on the Vanilla Box Project, Working Lab, and the Faces/Places/Spaces. Additionally, she discussed the expansion of the Street Lighting Project to the intersections of City Landing and Ferry Streets and at Franklin and Bath Streets as well as on Main Street. Ms. Lagrito also reported that Rose City United NPD Community Group received an award from the NAACP.

8. **Treasurer's Report:** Mr. Robert Staley gave an overview of the draft budget for NCDC's next fiscal year July 1, 2021 – June 30, 2022. The budget needs to be approved by the Board before the start of the next fiscal year. Following Mr. Staley's overview, the Board discussed the information presented.

MOTION #2: Mark Bettencourt made a motion to accept the budget as presented. Swarnjit Singh seconded the motion.

9. Further discussion by the Board on the proposed budget for NCDC July 1, 2021 through June 30, 2022. Mr. Block suggested that the Board re-evaluate the budget in another month. The Board agreed to revisit the budget within 60 days.

MOTION #3: Mark Bettencourt to made a motion to accept the budget as amended. Frank Manfredi seconded the motion. The ayes have it and the motion is carried.

Mr. Buckley thanked everyone for coming and asked for a motion to adjourn the meeting.

MOTION #4: Jason Jones made a motion to adjourn the meeting. Chris Jewell seconded the motion and the motion carried unanimously at 9:15 am.

Respectfully submitted:

Lee Ann D'Ambrosio
Executive Assistant