



Board of Directors Meeting

Thursday, November 30, 2023
8:00 am

At Foundry 66 and Via Zoom

AGENDA

Join Zoom Meeting

<https://us02web.zoom.us/j/82200518070?pwd=d1F5K2VDMERFcFhKT1hnMXFWcVVwdz09>

1. Call to Order and Establishment of Quorum
2. Approval of the Minutes from the October 26, 2023 Meeting
3. Nominating Committee
 - a. Slate of Officers
 - b. New Primary Board members
4. President's Report
5. Foundry 66 Update
6. Global City Norwich Update
7. Treasurer's Report
8. New Business

Resolution 22-23: Be it resolved that the Norwich Community Development Corporation ("NCDC") authorizes the President, Kevin Brown, as its representative, and on its behalf, to comply with all rules conditions and obligations as required by the State of Connecticut's Department of Economic and Community Development ("DECD"), for the financial assistance provided NCDC through the State's CIF Grant, for the purpose of improving Exit 18 off Interstate 395 to support the development of the Business Park North Project and not to exceed \$11.391 million.

Additional information and other documents as may be required by the State of Connecticut, including but not limited to a Financial Assistance Proposal, and Assistance Agreement will be provided in accordance with the terms set forth in the CIF Grant. The President is further authorized to execute and accept the Financial Assistance Proposal and Assistance Agreement, and such other documents as may be required under the terms of the Financial Assistance Proposal and Assistance Agreement. The Secretary of the Corporation is further authorized to execute a resolution in form as may be required by DECD, the terms of which are consistent with this resolution.

Resolution 23-23 (Ratification): Be it resolved that the Norwich Community Development Corporation (“NCDC”) authorizes the President, Kevin Brown, as its representative, and on its behalf, to engage Matsuda & Associates, LLC to prepare a 2024 USDOT RAISE Grant application for improvements to the Exit 18/I-395 interchange including development of a Benefit-Cost Analysis, submittal of a complete application, and strategic advisement and engagement plans, acknowledging that this grant writing effort is funded by the CIF Grant.

9. Executive Session
 - a. Real Estate Matters

10. Adjournment

Next Board Meeting – Annual Meeting on January 26, 2024.