



## Board of Directors Meeting

Thursday, March 28, 2024  
8:00 am

At Foundry 66 and Via Zoom

### AGENDA

#### Join Zoom Meeting

<https://us02web.zoom.us/j/83861277740?pwd=cUdrOFdBWmR6SHFVNjJ5U DRzVEFKUT09>

1. Call to Order and Establishment of Quorum
2. Approval of the Minutes from the February 22, 2024 Meeting
3. President's Report
4. Foundry 66 Update
5. Global City Norwich Update
6. Treasurer's Report
7. New Business
  - a. DEI Sub-Committee Revision – Resolution
  - b. Hale Mill Project – Resolution

**Resolution 24-24: WHEREAS** the Board of Directors of the Norwich Community Development Corporation (“NCDC”) approved Resolution 14-23 on April 27, 2023 forming the Diversity, Equity and Inclusion Committee (“DEIC”) to govern and assist the Global City Norwich (“GCN”) activity planning and execution; to ensure community outreach in NCDC activities and the integration of Diversity, Equity and Inclusion in all NCDC efforts, therefore,

**BE IT RESOLVED**, that the Board of Directors of the Norwich Community Development Corporation does hereby rename the “Diversity, Equity and Inclusion Committee” as the **“Global City Norwich Subcommittee” (“GCNS”)**, which shall continue with the same goals and composition.

#### **RESOLUTION 25:24**

**Resolution 25-24: BE IT RESOLVED**, that the Norwich Community Development Corporation (“NCDC”) finds it advisable and in the best interest of the Corporation, to assist the Hale Mill Project in maximizing the benefits of the State’s Historic Tax Credits; in order to receive the State’s Historic Tax Credits from the Project, will sell such credits to an entity such as NCDC; the organization’s President finds it advisable and in the best interest of the Corporation and the Project to do so, and furthermore, to loan the proceeds from such sale to the Project.

The President of the Corporation, Kevin Brown, is hereby authorized, empowered and directed to enter into any and all such documents and agreements, including any operating agreements, as required in accordance with or to carry out the foregoing. Any compensation to be paid by the Hale Mill Project Developer to NCDC for any NCDC professional or administrative fees or expenses will be in connection with providing such assistance as described above.

8. Executive Session
  - a. Real Estate Matters
9. Adjournment