



Board of Directors  
Public Meeting  
66 Franklin Street  
August 23, 2018

**I. Quorum Was Established –**

Peter Nystrom, Robert Buckley, Stacy Gould, John Harrold, Stacie Lambert, Frank Manfredi, Carl Reiser, Rebecca Alberts, John Salomone, Stephen Smith,

Absent: Michael Rauh, Robert Staley, John Bilda, Kathy LaCombe, Stephanie Fielding

Others in attendance: Robert Mills, Jill Fritzsche, Suki Lagrito, Mark Block, Devin Schleidt

**II. Call to Order**

The meeting was called to order at 8:01 by Chairman Buckley

**III. Minutes**

Motion to approve June 2018 meeting minutes as presented was made by C. Reiser seconded by S. Gould. No Discussion. Motion carried.

**IV. Financial Report**

- a) J. Harrold presented the financial report for July. The first month of the year is running strong and on budget. C. Reiser made a motion to approve the financials as presented. S. Gould seconded. No discussion. Motion carried.
- b) Foundry 66 is running at 93% occupancy at this time. The second floor will be opened to members September 1.
- c) Foundry 66 is budgeted for 9K to complete the downstairs bathroom.

**V. Foundry 66:**

- a) Liberty Bank will be holding the Small Business Express Program at F66 starting in September.
- b) Dance classes will be held 5 nights a week in the large room upstairs.
- c) A Media Room will be added to the available inventory on the second floor.

**VI. Global City Norwich**

- a) Welcome America Celebration will take place on Sept 23<sup>rd</sup>.
- b) Polish Festival will be held on Oct 21<sup>st</sup> on Franklin Street
- c) Flag sponsorships for international flags are being well received.

**VII. Old Business:**

- a) Frontier will be moving 55 employees back into the downtown location.

- b) R.Mills and J. Salomone will set a meeting with the parking commission to discuss parking options for business growth in the downtown.

**VIII. New Business:**

- a) NPU is working on a feasibility study on bringing in the high speed fiber in Norwich. The fiber would attract more commercial businesses into Norwich.
- b) Hall's Mill has been sold and plans are in motion for a hotel and restaurant. It is an estimated 20 million dollar project.
- c) Nalas has made an offer on the former Gunther/InkJet building. The proposed project is up to a 25 million dollar investment.

F. Manfredi made a motion to adjourn. S. Lambert seconded. No further discussion. Motion carried.

**Adjourn:** Meeting adjourned at 8:50